



ANTHONY J. BARTON
DIRECTOR EQUIPMENT FINANCING &
ASSISTANT TREASURER

TTX COMPANY
101 NORTH WACKER DRIVE
CHICAGO, ILLINOIS 60606
(312) 853-3223

DIRECT LINE (312) 984-3824
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June 18, 2004

VIA FEDERAL EXPRESS

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20006

RECORDATION NO. 24835 **FILED**

JUN 21 '04 12-10 PM

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Submitted herewith for filing and recording under 49 U.S.C. Section 11301 and the regulations promulgated thereunder are three (3) fully executed counterparts of each of the following documents:

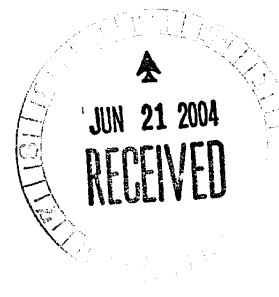
- 1) Manufacturer's Release dated as of May 28, 2004
- 2) Manufacturer's Release dated as of June 18, 2004

These Releases are secondary documents, supplementing the Memorandum of Railcar Manufacturing Agreement dated as of February 20, 2004, and recorded on March 1, 2004, under recordation number 24835.

Parties to this transaction are as follows:

Buyer: TTX Company (Company)
101 North Wacker Drive
Chicago, Illinois 60606

Seller: National Steel Car Limited (Manufacturer)
602 Kenilworth Avenue North
Hamilton, Ontario
Canada, L8N 3J4



Mr. Vernon A. Williams
June 18, 2004
Page Two

The general description of the equipment is as follows:

| TYPE | AAR MECHANICAL DESIGNATION | NO. OF UNITS | MARKED | NUMBERED |
|-----------------------------------|-------------------------------|-----------------|--------|---|
| 50'-6" HQ Plate F Box Car 110T | XM | 1.) 76 | FBOX | 502600-502605 502607-502627 502629-502638 502640-502647 502649-502667 502670 502672-502678 502680-502682 502686 |
| | | 2.) 75 | | 502606, 502628 502639, 502648 502679 502683-502685 502687-502727 502729-502746 502748-502752 502754-502755 502758 |

Enclosed are our checks in the amount of \$60.00 to cover filing fees.

A short summary of this Agreement to appear in the Index is as follows:

"Manufacturer's Release, a secondary document supplementing the Memorandum of Railcar Manufacturing Agreement dated as of February 20, 2004, and recorded on March 1, 2004, recordation number 24835, covering 151 FBOX box cars."

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Very truly yours,



Enclosures
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RECORDATION NO. 24835 FILED

JUN 21 '04 12:10 PM

SURFACE TRANSPORTATION BOARD

MANUFACTURER'S RELEASE

NATIONAL STEEL CAR LIMITED, the manufacturer named in the Manufacturing Agreement dated as of February 20, 2004, with TTX Company, which has been filed and recorded with the Surface Transportation Board pursuant to Section 11301(a) of Title 49 of the United States Code on March 1, 2004, and assigned recordation number 24835, does hereby acknowledge receipt of all amounts due under said supplement in respect of, and does hereby release all of its right, title and interest in and to, the railroad equipment listed Schedule A hereto.

ATTEST

NATIONAL STEEL CAR LIMITED

Cecil Mosselman
Cecil Mosselman
Secretary

By: Peter Kras
Peter Kras
Vice President Manufacturing Finance

CITY OF HAMILTON)

) SS:

PROVINCE OF ONTARIO)

On this 18th day of June, 2004 before me personally appeared Cecil Mosselman, to me personally known, who, by me being duly sworn, says that he is Secretary of National Steel Car Limited, that the seal affixed to the foregoing instrument is the corporate seal of said company, and that said instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

C. Wollaston

Notary Public

COLOMBA ANNE WOLLASTON, Notary Public,
City of Hamilton, limited to the attestation
of instruments and the taking of affidavits,
for National Steel Car Limited.
Expires April 15, 2007

TTX

SCHEDULE "A" TO MANUFACTURE'S RELEASE, BILL OF SALE &
INVOICE #36235/ T4O03N Supplement #1
P.5280
DELIVERY OF BOX CARS

| <u>DATE ACCEPTED</u> | <u>FBOX SERIES:</u> | <u>FBOX SERIES:</u> | <u>FBOX SERIES:</u> | <u>FBOX SERIES:</u> | <u>QUANTITY</u> | <u>CUMULATIVE TOTAL</u> |
|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------|-----------------------------|
| 07-May-04 | | | | | | 76 |
| 10-May-04 | 502648 502691 | 502679 | 502688 | 502689 | 5 | 81 |
| 11-May-04 | 502606 502693 | 502628 | 502687 | 502690 | 5 | 86 |
| 12-May-04 | 502694 502705 | 502695 | 502696 | 502699 | 5 | 91 |
| 13-May-04 | 502683 502704 | 502697 | 502700 | 502701 | 5 | 96 |
| 14-May-04 | 502684 502709 | 502703 | 502707 | 502708 | 5 | 101 |
| 17-May-04 | 502685 502714 | 502706 | 502710 | 502711 | 5 | 106 |
| 18-May-04 | 502713 502719 | 502716 | 502717 | 502718 | 5 | 111 |
| 19-May-04 | 502715 502725 | 502720 | 502721 | 502724 | 5 | 116 |
| 20-May-04 | 502722 502731 | 502726 | 502727 | 502723 | 5 | 121 |
| 21-May-04 | 502712 502737 | 502729 | 502732 | 502735 | 5 | 126 |
| 25-May-04 | 502702 502741 | 502730 | 502736 | 502739 | 5 | 131 |
| 26-May-04 | 502698 502746 | 502738 | 502742 | 502745 | 5 | 136 |
| 27-May-04 | 502733 | 502734 | 502748 | 502749 | 4 | 140 |
| 28-May-04 | 502639 502754 | 502740 502692 | 502743 | 502752 | 6 | 146 |
| 31-May-04 | 502744 502758 | 502750 | 502751 | 502755 | 5 | 151 |